

ERIE COUNTY WATER AUTHORITY
INTEROFFICE MEMORANDUM

June 13, 2018



To: Commissioners Schad and Carney
From: Robert J. Lichtenthal, Jr., Deputy Director
Subject: May 2018 Investment Report

A handwritten signature in black ink, appearing to read "R. Lichtenthal", is written over the "From:" line of the memorandum.

The Investment Guidelines of the Erie County Water Authority requires that at a minimum a monthly investment report shall be presented to the Board of Commissioners.

In compliance with this requirement, I am submitting the May 2018 Investment Report.

**ERIE COUNTY WATER AUTHORITY
MAY 2018 CASH & INVESTMENT REPORT**

Investment	Total Invested		Change	Interest Income		Interest Income Year-to-Date	Rate of Return	
	May 31, 2018	April 30, 2018		May 31, 2018	May		April	
M&T- Wilmington Money Market	4,635,265.14	21,131.99	4,614,133.15	336.69	747.00	1.42%	1.30%	
Treasuries	18,922,311.86	24,561,167.44	(5,638,855.58)	33,409.69	127,320.60	1.448% - 2.216%	1.338% - 1.94%	
98B Yield Restricted SLGS	1,179,266.00	1,179,266.00	-	3,039.46	15,197.30	3.09%	3.09%	
2003 Yield Restricted SLGS	862,839.00	862,839.00	-	1,783.20	8,916.00	2.48%	2.48%	
2008 Yield Restricted SLGS	4,577,000.00	4,577,000.00	-	11,251.75	56,258.95	2.95%	2.95%	
Cash-on-Hand & Deposits	35,558,942.03	32,489,664.28	3,069,277.75	9,197.16	50,965.06	Compensating Balance, CD, NOW, Money Mkt (0.02% - 2.25%)	Compensating Balance, CD, NOW, Money Mkt (0.02% - 1.65%)	
Totals	\$ 65,735,624.03	\$ 63,691,068.71	\$ 2,044,555.32	\$ 59,017.95	\$ 259,404.91			

Actual	\$	59,017.95	\$	259,404.91
Budget	\$	32,487.00	\$	162,435.00
Variance	\$	26,530.95	\$	96,969.91

ERIE COUNTY WATER AUTHORITY
May 2018 CASH & INVESTMENT REPORT

Accounts/Funds	Total	Invested in M&T- Wilmington Money		Invested in Treasuries	Local Banks	1998 Yield Restricted SLGS	2003 Yield Restricted SLGS	2008 Yield Restricted SLGS
		Market Fund	Invested in					
Operating and Maintenance	19,655,027.31	-	9,874,967.81	9,780,059.50				
Extension & Improvement	21,660,059.36	-	7,489,385.84	14,170,673.52				
Water System Revenue Fund	10,200,227.91	-	-	10,200,227.91				
Customer Deposits	1,388,273.69			1,388,273.69				
VDC Escrow	-			-				
Sect 125 Employee Withholding	19,707.41			19,707.41				
Debt Service 98B	774,747.37	162.36	774,585.01					
Debt Service 2003F	783,544.35	171.15	783,373.20					
Debt Service 2008	2,984,573.48	2,984,573.48	-					
Debt Service 2016	1,581,526.81	1,581,526.81	-					
2016 Rebate Account	1,196.17	1,196.17						
Debt Service Reserve 98B	1,179,297.03	31.03			1,179,266.00		862,839.00	4,577,000.00
Debt Service Reserve 2003F	862,862.31	23.31						
Debt Service Reserve 2008	4,644,580.83	67,580.83						
Totals	\$ 65,735,624.03	\$ 4,635,265.14	\$ 18,922,311.86	\$ 35,558,942.03	\$ 1,179,266.00	\$ 862,839.00	\$ 4,577,000.00	